



Gifts of Retirement Funds

Donating Retirement Funds

The only way to avoid paying capital gains on a Retirement Savings Plan (RRSP) or Registered Retirement Income Fund (RRIF) is to transfer it to a spouse or to a charity. (Even a transfer to your child or another member of your family is subject to the capital gains tax.)

By designating World Animal Protection as your RRSP or RRIF beneficiary, it may be possible to greatly reduce the heavy tax burden that is typically triggered by the termination of these instruments. Your estate would receive a charitable tax receipt for the full value of your gift to World Animal Protection—which could then be applied against any income tax attributable to your registered assets, to offset the tax burden on your estate.

How to Donate Retirement Funds

Simple and easy to do, obtain a change of beneficiary form from your plan administrator and name World Animal Protection as beneficiary of all or a percentage of the following registered funds:

- Registered Retirement Savings Plans (RRSPs)
- Registered Retirement Income Funds (RRIFs)
- Registered Tax-Free Savings Accounts (TFSA)

The Benefits

- You retain the use of your registered funds for the duration of your lifetime, while making a significant gift in the future
- Your registered funds are not part of your estate and will not be subject to probate costs or delays in settlement
- A gift of registered funds can help offset the significant tax burden on your estate
- Ability to donate and at the same time provide for your family by naming more than one beneficiary

Next Steps

1. Request a change of beneficiary form from your plan provider.
2. Change the beneficiary information on the fund document by naming World Animal Protection as the beneficiary of all or a portion of your RRSP/RRIF or TFSA and return the document to your plan provider.
3. Let us know about your gift so we can say thank you and ensure your intentions are met.

For more information on gifts of retirement funds please contact our Donor Relations Manager at: 416 369 0044 x122 or mylegacy@worldanimalprotection.ca.

We strongly recommend that you discuss this with the professional services of a lawyer, accountant or financial advisor to ensure that your financial goals are considered, your tax situation reviewed, and your planned gift tailored to best fit your circumstances.